

# St. Catherine of Alexandria

8661 N. 76<sup>th</sup> Place, Milwaukee, WI 53223

*St. Catherine Parish is committed to worshipping God and His Son, Jesus Christ in the Holy Spirit. We are dedicated to living the Word of God by our Christian example. We shall achieve this through service to our Parish and stewardship of our time, talent and treasure.*

## Parish Council Meeting Minutes

June 28<sup>th</sup>, 2011

**Present:** Debbie Hintz, Parish Director; Ken Laczniak, Chairperson; John Scholz, Vice-Chairperson; Frank Maier, Secretary; Joe Carey, Trustee; Jack Fox, Trustee; Frank Balistrieri; Debby Korpela; Lynne LeMense; Renee Serre; Ken Van Fossan; Carol Krol, incoming member; Deb Schultz, incoming member

**Absent:** Bob Wazniak

### Introduction of New and Current Members

The current and new members introduced themselves to the group.

### Comments from Parishioners

None present.

### Approval of the May 31<sup>st</sup> Minutes

Renee motioned to approve the May 31<sup>st</sup> minutes. Jack seconded the motion. The May 31<sup>st</sup> minutes were approved.

### Review of St. Catherine of Alexandria Investment Policy Statement

(Presented by Rick Korpela, Chairperson, Finance Committee)

Rick summarized the history of the statement creation. Two companies gave presentations on investments options and asked for a policy statement. The parish did not have one at the time. The Archdiocese has guidelines for investments and Finance Committee wrote our investment policy statement based on examples from other parishes. The statement serves as a formal guideline for the parish's investment policy. The investment company that we will likely work with is Wells Fargo. Rick explained that they proposed lower fees, 0.75%, and less risk in their proposed investments. Wells Fargo also does not have a set contract and no minimum investment amounts. They are also willing adjust the portfolio based on the need of the money and willing to respect the Archdiocese's social investment guidelines.

The parish will likely invest the \$46k cemetery, \$34k scholarship, and \$45k Faith In Our Future monies. The existing restrictions for those monies can not be superseded by the investment policy. Rick was recognized for his hard work and time spent on developing the policy and presenting it to the Council.

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Lynne asked how any pending litigation for the Archdiocese will effect any investments with Wells Fargo. Joe explained that there will not be any effect since the money is still an asset of the parish, whether it is in CD's or invested by Wells Fargo.

John motioned to approve the investment policy as presented by Rick. Ken Van Fossan seconded the motion. The investment policy was approved.

## **St. Catherine Parishioners Attending Northwest Catholic**

(Who qualifies as a parishioner? What expectations do we have?)

Debbie raised the question of who qualifies for the parishioner rate and who does not for attending Northwest Catholic. The current parishioner rate is \$2,185 per student. St. Catherine's has 17 students and contributed \$1,100 for each one this past school year. Debbie gave some statistics for the coming year for our students. Six families pay parishioner rate, but do not give to the parish. Jack pointed out that these families could volunteer instead of donate. The group then discussed what would define an 'active' member of the parish. We may also need criteria that all three parishes would agree to; the others do not have any criteria either. The school itself does not require any service hours from parents. Currently, the only criterion for getting the parishioner rate is to be a registered member of any of the three parishes. This topic will require further thought and discussion and will be discussed at a future meeting. Deb Schultz will check with other parishes to see what criteria they have.

## **Budget Deficit Appeal Update**

At the end of this week, the parish collected \$22,219.55 towards the deficit. We did not see any significant drop-off in regular collections. The fundraising committee will meet in July to examine other sources of income.

## **Parish Director's Report**

The Archdiocese is doing an assessment of all the school buildings in the diocese. They received a grant from a private organization to do these assessments. The assessment of our school building will happen on July 7<sup>th</sup>. The East and West campuses will be evaluated next week as well.

Renee asked if we any concerns about the protection of the FIOF monies. We do not have any concerns at this time because the Archdiocese would have to defend that money as part of any legal action taken against them. The parishes' legal counsels would, in turn, defend the money we received.

## **Committee Reports**

Christian Formation – Frank Balistrieri

The committee did not meet since our last meeting. The summer book club is in progress.

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## Finance/Administrative Services – John Scholz

All of the topics were covered in the notes above.

## Human Concerns – Lynne Lemense

The committee did not meet in June.

## Parish Life – Renee Serre

The committee did not meet since our last meeting. The next meeting is July 14<sup>th</sup>. The parish picnic, July 24<sup>th</sup>, will be discussed at that meeting.

## Prayer & Worship – Ken Van Fossan

The committee did not meet since our last meeting.

## School Advisory Board – Bob Wazniak

Debbie added that the school restructuring was discussed and the school's bylaws will be reviewed.

## Stewardship – Debby Korpela

The committee did not meet since our last meeting. The next meeting will be in August.

## **Selection of Officers**

Prior to the election of each position, the responsibilities of each were read out loud from the Parish Council Manual. For the 2011-2012 year, John was elected the Chairperson, Renee was elected the Vice-Chairperson, and Frank M was elected Secretary.

## **Selection of Council Committee Liaisons**

For the seven standing committees, the group, except Debbie, John, Frank M, Joe, and Jack, indicated their first and second committee preferences. The liaison assignments were finalized after the meeting.

## **Next Meeting: Tuesday, August 23<sup>rd</sup>**

This meeting will be held in the Granville Room at 6:30pm. The meeting calendar for the 2011-2012 year will be sent prior to this meeting.

## **Closing Prayer**

Debbie led the closing prayer.

These minutes respectfully submitted by Frank Maier, Secretary, Parish Council.